

Terms and Conditions

Spotcap Fintech Fellowship

§ 1

Introduction

- (1) These terms and conditions (“**T&Cs**”) relate to a tuition fee award in the amount of **GBP 8,000** awarded to one student of a master's degree or MBA in a fintech related field at a UK accredited university (“**Spotcap Fintech Fellowship**”).
- (2) Spotcap Fintech Fellowship is offered by Spotcap UK Ltd (registered office address: 3-4, Devonshire Street, London, England, W1W 5DT; company number 09351116).
- (3) The goal of the Spotcap Fintech Fellowship is to build a healthy talent pipeline for British fintech.

§ 2

Eligibility Criteria

- (1) To apply for the Spotcap Fintech Fellowship, a candidate must:
 - a. Be offered an admission to a master's or MBA programme in a fintech-related field (including finance, management, business, law, design, engineering) at a UK accredited university starting in September or October 2018;
 - b. Be a British citizen or resident ('resident' is defined as someone whose primary address is in the UK or spends 182 days per year or more in the UK);
 - c. Achieved or expect to achieve a 2.1 or above in undergraduate degree;
 - d. Have a demonstrable interest in fintech, with the intention to work in fintech upon graduation;
 - e. Be able to cover the remaining costs associated with completing their master's degree, including living costs and any outstanding tuition fees;
 - f. Submit the application and all the Required Documents (as defined in § 3 below) before the deadline of **1st August at 12pm BST** (the “Completed Application”);
 - g. Comply with these T&Cs.

§ 3

Required Documents

- (1) To apply for Spotcap Fintech Fellowship each candidate must provide the following documents before the deadline of 1st August 2018, 12pm BST (the “**Required Documents**”):
 - a. CV (including complete information about education, internships (and employment) history, scholarships, memberships, extracurricular activities and responsibilities, along with month and year of the starting and end dates of these items (e.g. 09/2015 – 12/2016);
 - b. One-page cover letter detailing the candidate’s achievements, academic interests and career aspirations;
 - c. An answer to the question: '*What sparked your interest in fintech?*' in a form of a written response (500 words limit) or a short video (3 minutes max.).

- (2) The Required Documents must be downloaded through Spotcap UK Ltd webpage: <https://www.spotcap.co.uk/fintech-fellowship/> in PDF format and must not exceed 3MB size per file.

- (3) At the second stage, after shortlisting the candidates, Spotcap UK Ltd will contact the shortlisted candidates and ask them to provide the following documents (the “**Additional Documents**”):
 - a. A proof of admission to a master’s/MBA programme;
 - b. Transcript(s) of all the obtained diplomas/degrees;
 - c. Two letters of recommendation from recognized authorities in their fields (e.g. professors or work supervisors) who are familiar with candidate’s work, undersigned and of recent date;
 - d. Information about any other funding the candidate may be receiving;
 - e. A copy of ID or passport.

- (4) The Additional Documents must be delivered to an e-mail address indicated by Spotcap UK Ltd before the deadline of 1st August 2018, 12pm BST.

§ 4

Selection Process

- (1) Only the Completed Applications will be reviewed by the panel (the “**Fellowship Panel**”).
- (2) The Fellowship Panel comprises of the following members:
 - a. Niels Turfboer, Managing Director, Spotcap UK & Benelux;
 - b. Tanya Andriasyan, Managing Director and Editor-in-Chief, FinTech Futures/Banking Technology
 - c. Marilena Ioannidou
Director, Team Lead on Fintech Investments, British Business Investments
 - d. Stephen Ingledew,
Chief Executive, FinTech Scotland
 - e. Elizabeth Lumley
Global fintech commentator and advisor
- (3) The decisions of the Fellowship Panel are irrevocable.
- (4) Each member will evaluate each of the Required and Additional Documents.
- (5) In addition, the Fellowship Panel will consider the following selection criteria:
 - a. Academic merit of the candidate;
 - b. Quality of the cover letter;
 - c. Potential impact on the professional future of the candidate in fintech industry;
 - d. Evaluation by referees.
- (6) The Completed Applications will be reviewed by the Fellowship Panel on **15th August 2018**.
- (7) Spotcap UK Ltd will contact the shortlisted candidates on or about **28th August 2018**.
- (8) The Fellowship Panel will review the Additional Documents on or about **3rd September**.
- (9) Spotcap UK Ltd will publicly announce the Spotcap Fintech Fellowship recipient (the “**Fellowship Recipient**”) on **25th September**.

§ 5

Spotcap Fintech Fellowship Amount and Terms

- (1) The Spotcap Fintech Fellowship is a tuition fee award of **GBP 8,000**, designed to contribute to the costs of a master's degree or MBA at a UK accredited university.
- (2) The Spotcap Fintech Fellowship is a one-time fee award. It means that if a master's degree

is a two-year one, the Spotcap Fintech Fellowship will apply only to the first year.

- (3) The Fellowship Recipient is expected to start the master's degree on the planned date and shall be able to cover the remaining costs associated with completing his/her master's degree, including living costs and any outstanding tuition fees. The Fellowship Recipient must inform Spotcap UK Ltd without delay of any change to the status of the Fellowship Recipient or the master's degree which might affect his/her ability to comply with these T&Cs.
- (4) Spotcap UK Ltd accepts no responsibility for any additional costs or liabilities related to the master's degree.
- (5) The detailed terms of the Spotcap Fellowship will be governed by a separate agreement.

§ 6

Miscellaneous

- (1) Spotcap UK Ltd reserves the right to publish the names of shortlisted candidates and of the Fellowship Recipient on Spotcap UK Ltd website. By applying for Spotcap Fintech Fellowship, the candidates are giving their consent for their personal data to be processed and for their names to be published if the application is successful.
- (2) These T&Cs are governed by the law of England and Wales. All matters relating to the terms and conditions will be subject to the exclusive jurisdiction of the courts of England and Wales.
- (3) If any provision of these T&Cs is found by a court or other legitimate body to be illegal, invalid or unreasonable, it will not affect the remaining provisions which will continue in force.